



Auditors' report to the members of **CMS KATRA NURSING LLC**


Report on the financial statements

We have audited the financial statements of CMS KATRA NURSING LLC which comprise the balance sheet as at 31 March 2023, and the statements of income, changes in equity. These financial statements are the responsibility of the Company's directors. Our responsibility is to express an opinion on these financial statements based on our audit. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Report on other legal and regulatory requirements

- We have obtained all the information and explanations we have considered necessary for the purpose of our audit.
- In our opinion, proper books of account have been kept by the Company.
- The Company's financial statements are in agreement with the books of account.

For N D S & Co
Chartered Accountants


Sanjay Shreesha
Partner

UDIN: **23206099BGRELW6526**
19/06/2023

CMS KATRA NURSING LLC

Balance Sheet
As on Mar 31, 2023

| EQUITY AND LIABILITIES | Schedules | Amount in USD | | Amount in USD | |
|---|-----------|----------------|----------------|----------------|----------------|
| | | 2022-23 | | 2021-22 | |
| Stockholders Equity | | | | | |
| 100 shares of face value \$100 | | \$ 10,000 | | \$ 10,000 | |
| Retained Earnings | | \$ (1,137,161) | | \$ (1,137,161) | |
| Total Stockholders' Equity | | | \$ (1,127,161) | | \$ (1,127,161) |
| LIABILITIES | | | | | |
| Unsecured Loans | | | | | |
| CMS Katra Holdings LLC | | \$ 1,119,112 | | \$ 1,119,112 | |
| Ayurvedic Academy Inc. | | \$ 8,792 | | \$ 8,292 | |
| Suveda Inc. | | \$ - | | \$ - | |
| Total Liabilities | | | \$ 1,127,905 | | \$ 1,127,405 |
| Current Liabilities | | | | | |
| Accounts Payable | 2 | \$ - | | \$ - | |
| Total Current Liabilities | | | \$ - | | \$ - |
| Total Liabilities & Stockholders' Equity | | | \$ 744 | | \$ 244 |
| ASSETS | | | | | |
| Loans and Advances | | | | | |
| Current Assets | | | | | |
| Cash in Bank | 3 | \$ 744 | | \$ 244 | |
| Total Current Assets | | | \$ 744 | | \$ 244 |
| Total Assets | | | \$744 | | \$244 |

Schedule 1 to 4 form an integral part of this statement

In terms of our report attached.

For NDS & Co.,

Chartered Accountants

FRN: 0098045

Sanjay Shreesha

Sanjay Shreesha, B com, FCA
Partner
Membership No. 206099

Place : Bengaluru

Date: June 19,2023

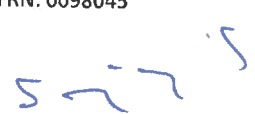



On behalf of Board of Directors
For CMS Katra Nursing LLC.

Ramesh Vangal
Chairman

CMS KATRA NURSING LLC

Income Statement
For the year April 1, 2022 to Mar 31, 2023

| Particulars | Schedules | Amount in USD | |
|---|-----------|---|----------------|
| | | 2022-23 | 2021-22 |
| Revenues | | | |
| US Nurse Staffing Income | | | |
| Project Management and Consultancy Service | | | |
| Total Revenues | | \$ - | \$ - |
| Cost of Goods Sold | | | |
| Payroll Cost | | | |
| Total Cost of Goods Sold | | \$ - | \$ - |
| Gross Profit | | \$ - | \$ - |
| Expenses | | | |
| Staff Cost | | | |
| Administrative Expenses | 4 | \$ - | \$ - |
| Selling & Distribution Expenses | | | |
| Financial Charges | | | |
| Total Expenses before Taxes | | \$ - | \$ - |
| Provision for Tax | | | |
| Net Income | | \$ - | \$ - |
| Retained Earning Previous Years | | \$ (1,137,161) | \$ (1,137,161) |
| Retained Earning Transferred to Balance Sheet | | \$ (1,137,161) | \$ (1,137,161) |
| Schedule 1 to 4 form an integral part of this statement | | | |
| In terms of our report attached. | | | |
| For NDS & Co., Chartered Accountants FRN: 0098045 | | On behalf of Board of Directors For CMS Katra Nursing LLC. | |
|  Sanjay Shreesha, B com, FCA Partner Membership No. 206099 Place : Bengaluru Date: June 19, 2023 | |  Ramesh Vangal Chairman | |

CMS KATRA NURSING LLC

Schedule 1:

Note 1-Significant Accounting Policies

1.1 Basis for preparation of financial statements and method of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are presented in USD which is the company's functional currency. All financial information is presented in USD unless otherwise stated.

1.2 Use of estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.

1.3 Revenue Recognition

Income is recognized only when realization is certain



CMS KATRA NURSING LLC.

Schedules for the year ended Mar 31, 2023

Amount
in USD

Schedule 2

| Accounts Payable | 2022-23 | 2021-22 |
|--|------------|------------|
| Mason & Summers Leisure P L-Travel A/c | \$0 | \$0 |
| Total | \$0 | \$0 |

Schedule 3

| Current Assets | 2022-23 | 2021-22 |
|------------------|--------------|--------------|
| Wells Fargo 7753 | \$744 | \$244 |
| Total | \$744 | \$244 |

Schedule 4

| Administration | 2022-23 | 2021-22 |
|----------------|------------|------------|
| Bank Charges | | |
| Total | \$0 | \$0 |

